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NECC - Banking Agreement

Banking Agreement

In the event that I, _____ (“client”) choose to purchase donor specimens to bank into a personal inventory for N.E.C.C., Inc. to hold for me until the time I wish to use these specimens for insemination, ship to another facility, sell back to N.E.C.C., Inc. (if eligible), or discard; I understand that I am responsible for the following fees:

1. Annual Storage Fee

This fee is set forth in attached Fee Schedule. This fee may be changed by N.E.C.C., Inc. at any time with written notice to the client. This fee covers the maintenance and storage of the specimen for a one (1) year period, and it is to be paid in advance of said maintenance and storage. This fee is non-refundable. Client has fifteen (15) days from the annual review date to notify N.E.C.C., Inc. of the desire to withdraw or discard the specimen(s). After 15 days, the annual storage fee is accrued and will not be pro-rated.

2. Withdrawal Fee

Upon informing N.E.C.C., Inc. of the intent to withdraw specimens for insemination purposes, and full payment of this fee; N.E.C.C., Inc. can arrange shipping to Client’s physician, the portion of the banked specimen which such physician/client requests for that cycle(s).

3. Discard Fee

Upon payment of this fee and the receipt of such forms as N.E.C.C., Inc. shall prescribe to client, N.E.C.C., Inc. will discard the specimen(s) as directed by the client. Annual storage fees will be applied until all paperwork (notarized form/letter) and fee for discard is received by N.E.C.C., Inc.



Client’s Signature

Date